

AMENDED FILING COVER SHEET

Amended File Title	Amended Explanation

**QUARTERLY STATEMENT**

**OF THE**

**OMNICARE HEALTH PLAN, INC.**

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**of** **MEMPHIS**

**in the state of** **TENNESSEE**

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF TENNESSEE**

**FOR THE QUARTER ENDED**  
**June 30, 2004**

**HEALTH**

**2004**



00000200420100102

HEALTH QUARTERLY STATEMENT

AS OF June 30, 2004

OF THE CONDITION AND AFFAIRS OF THE

OmniCare Health Plan, Inc.

NAIC Group Code 0000 0000 NAIC Company Code 00000 Employer's ID Number 62-1547197

Organized under the Laws of TN, State of Domicile or Port of Entry TN

Country of Domicile US

Licensed as business type: Life, Accident & Health [ ] Property/Casualty [ ] Hospital, Medical & Dental Service or Indemnity [ ]
Dental Service Corporation [ ] Vision Service Corporation [ ] Health Maintenance Organization [ ]
Other [ ] Is HMO Federally Qualified? YES [ ] NO [ ]

Date Incorporated or Organized: October 6, 1993 Date Commenced Business: January 3, 1994

Statutory Home Office: 1991 Corporate Avenue 4th Floor Memphis, TN 38132

Main Administrative Office: 1991 Corporate Avenue 4th Floor Memphis, TN 38132 901-346-0064

Mail Address: 1991 Corporate Avenue 4th Floor Memphis, TN 38132

Primary Location of Books and Records: 1991 Corporate Avenue 4th Floor Memphis, TN 38132 901-346-0064

Internet Website Address: N/A

Statutory Statement Contact: Lorenzo Harris 901-346-0064
lharris@ochptn.com 901-346-1032

Policyowner Relations Contact: 1991 Corporate Avenue 4th Floor Memphis, TN 38132 901-346-0064

OFFICERS

Name	Title
1. Osbie Howard	Chief Executive Officer
2. Dorothy M. Brewer	Assistant Secretary
3. Lorenzo Harris	Chief Financial Officer

Vice-Presidents

Name	Title	Name	Title
Edward W. Reed, M.D.	Senior Vice-President & Medical Director	Stacy Hill	Vice-President MIS
Stephanie Dowell	Senior Vice-President & COO	Myla Johnson	Vice-President Medical Services
Edward Dixon	Vice-President Corporate Compliance		

DIRECTORS OR TRUSTEES

Alvin King	Samuel King	Charles Carpenter	Julius V. Combs, M.D.
Frank Banks	Stephen Harris	Rebecca Clark	Beverly Williams-Cleaves, M.D.
Griselle Figueredo, M.D.	William Brooks	Tom Gross	

State of ss
County of

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Osbie Howard	Dorothy M. Brewer	Lorenzo Harris
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
Chief Executive Officer	Assistant Secretary	Chief Financial Officer
(Title)	(Title)	(Title)

Subscribed and sworn to before me this day of , 2004
a. Is this an original filing? YES [X] NO [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date			4  December 31 Prior Year Net Admitted Assets
	1  Assets	2  Nonadmitted Assets	3  Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	3,331,134		3,331,134	3,153,128
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ 0 ), cash equivalents (\$ 0 ) and short-term investments (\$ 0 )	5,862,074		5,862,074	5,567,716
6. Contract loans (including \$ 0 premium notes)				
7. Other invested assets				
8. Receivable for securities				
9. Aggregate write-ins for invested assets				
10. Subtotals, cash and invested assets (Lines 1 to 9)	9,193,208		9,193,208	8,720,844
11. Investment income due and accrued	113,227		113,227	97,973
12. Premiums and considerations:				
12.1 Uncollected premiums and agents' balances in the course of collection	1,229,709		1,229,709	1,231,047
12.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
12.3 Accrued retrospective premiums				
13. Reinsurance:				
13.1 Amounts recoverable from reinsurers				
13.2 Funds held by or deposited with reinsured companies				
13.3 Other amounts receivable under reinsurance contracts				
14. Amounts receivable relating to uninsured plans				
15.1 Current federal and foreign income tax recoverable and interest thereon				
15.2 Net deferred tax asset	587,000	587,000		
16. Guaranty funds receivable or on deposit				
17. Electronic data processing equipment and software				
18. Furniture and equipment, including health care delivery assets (\$ 0 )				
19. Net adjustment in assets and liabilities due to foreign exchange rates				
20. Receivables from parent, subsidiaries and affiliates	56,775		56,775	
21. Health care (\$ 0 ) and other amounts receivable	1,050,000		1,050,000	1,050,000
22. Other assets nonadmitted				
23. Aggregate write-ins for other than invested assets				
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	12,229,919	587,000	11,642,919	11,099,864
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26. Total (Lines 24 and 25)	12,229,919	587,000	11,642,919	11,099,864

DETAILS OF WRITE-INS				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 09 from overflow page				
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)				
2301.				
2302.				
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)				

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ 0 reinsurance ceded)				69,112
2. Accrued medical incentive pool and bonus amounts				
3. Unpaid claims adjustment expenses				
4. Aggregate health policy reserves				
5. Aggregate life policy reserves				
6. Property/casualty unearned premium reserve				
7. Aggregate health claim reserves				
8. Premiums received in advance				
9. General expenses due or accrued	100,939		100,939	
10.1 Current federal and foreign income tax payable and interest thereon (including \$ 0 on realized gains (losses))	(83,200)		(83,200)	73,200
10.2 Net deferred tax liability				
11. Ceded reinsurance premiums payable				
12. Amounts withheld or retained for the account of others				
13. Remittances and items not allocated				
14. Borrowed money (including \$ 0 current) and interest thereon \$ 0 (including \$ 0 current)				
15. Amounts due to parent, subsidiaries and affiliates				
16. Payable for securities				
17. Funds held under reinsurance treaties with (\$ 0 authorized reinsurers and \$ 0 unauthorized reinsurers)				
18. Reinsurance in unauthorized companies				
19. Net adjustments in assets and liabilities due to foreign exchange rates				
20. Liability for amounts held under uninsured accident and health plans				
21. Aggregate write-ins for other liabilities (including \$ 0 current)	1,162,173		1,162,173	1,900,925
22. Total liabilities (Lines 1 to 21)	1,179,912		1,179,912	2,043,237
23. Common capital stock	X X X	X X X	200,000	200,000
24. Preferred capital stock	X X X	X X X	12,550,000	12,550,000
25. Gross paid in and contributed surplus	X X X	X X X		
26. Surplus notes	X X X	X X X		
27. Aggregate write-ins for other than special surplus funds	X X X	X X X		
28. Unassigned funds (surplus)	X X X	X X X	(2,286,993)	(3,624,261)
29. Less treasury stock, at cost:				
29.1 0 shares common (value included in Line 23 \$ 0 )	X X X	X X X		
29.2 0 shares preferred (value included in Line 24 \$ 0 )	X X X	X X X		
30. Total capital and surplus (Lines 23 to 28 minus Line 29)	X X X	X X X	10,463,007	9,125,739
31. Total liabilities, capital and surplus (Lines 22 and 30)	X X X	X X X	11,642,919	11,168,976

DETAILS OF WRITE-INS				
2101. Premium tax payable	1,162,173		1,162,173	1,085,726
2102. Overpayment from state of tennessee				815,199
2103.				
2198. Summary of write-ins for Line 21 from overflow page				
2199. Totals (Lines 2101 through 2103 plus 2198) (Line 21 above)	1,162,173		1,162,173	1,900,925
2701.	X X X	X X X		
2702.	X X X	X X X		
2703.	X X X	X X X		
2798. Summary of write-ins for Line 27 from overflow page	X X X	X X X		
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	X X X	X X X		

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date
	1	2	3
	Uncovered	Total	Total
1. Member Months	X X X	774,401	1,456,615
2. Net premium income (including \$ 0 non-health premium income)	X X X	30,259	524,496
3. Change in unearned premium reserves and reserve for rate credits	X X X		
4. Fee-for-service (net of \$ 0 medical expenses)	X X X		
5. Risk revenue	X X X		
6. Aggregate write-ins for other health care related revenues	X X X	5,282,510	1,061,600
7. Aggregate write-ins for other non-health revenues	X X X		
8. Total revenues (Lines 2 to 7)	X X X	5,312,769	1,586,096
Hospital and Medical:			
9. Hospital/medical benefits			499,855
10. Other professional services			
11. Outside referrals			
12. Emergency room and out-of-area			
13. Prescription drugs			
14. Aggregate write-ins for other hospital and medical			
15. Incentive pool, withhold adjustments, and bonus amounts			
16. Subtotal (Lines 9 to 15)			499,855
Less:			
17. Net reinsurance recoveries			
18. Total hospital and medical (Lines 16 minus 17)			499,855
19. Non-health claims			
20. Claims adjustment expenses, including \$ 0 cost containment expenses		1,519,803	
21. General administrative expenses		2,824,321	
22. Increase in reserves for life and accident and health contracts (including \$ 0 increase in reserves for life only)			
23. Total underwriting deductions (Lines 18 through 22)		4,344,124	499,855
24. Net underwriting gain or (loss) (Lines 8 minus 23)	X X X	968,645	1,086,241
25. Net investment income earned		32,592	
26. Net realized capital gains (losses)			
27. Net investment gains (losses) (Lines 25 plus 26)		32,592	
28. Net gain or (loss) from agents' or premium balances charged off [( amount recovered \$ 0 ) (amount charged off \$ 0 )]			
29. Aggregate write-ins for other income or expenses			
30. Net income or (loss) before federal income taxes (Lines 24 plus 27 plus 28 plus 29)	X X X	1,001,237	1,086,241
31. Federal and foreign income taxes incurred	X X X	(671,500)	
32. Net income (loss) (Lines 30 minus 31)	X X X	1,672,737	1,086,241

DETAILS OF WRITE-INS			
0601. Pharmacy Rebate	X X X	19,467	229,550
0602. Fixed Admin Revenue From State	X X X	5,130,298	7,740
0603. Miscellaneous Revenue	X X X	132,745	824,310
0698. Summary of remaining write-ins for Line 6 from overflow page	X X X		
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	X X X	5,282,510	1,061,600
0701.	X X X		
0702.	X X X		
0703.	X X X		
0798. Summary of remaining write-ins for Line 07 from overflow page	X X X		
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 7 above)	X X X		
1401.			
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)			
2901.			
2902.			
2903.			
2998. Summary of remaining write-ins for Line 29 from overflow page			
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)			

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1	2
	Current Year To Date	Prior Year
CAPITAL & SURPLUS ACCOUNT		
33. Capital and surplus prior reporting year	9,125,739	7,084,131
GAINS AND LOSSES TO CAPITAL & SURPLUS		
34. Net income or (loss) from Line 32	1,672,737	2,253,268
35. Change in valuation basis of aggregate policy and claim reserves		
36. Net unrealized capital gains and losses	(56,569)	(14,400)
37. Change in net unrealized foreign exchange capital gain or (loss)		
38. Change in net deferred income tax		
39. Change in nonadmitted assets	(278,900)	(197,260)
40. Change in unauthorized reinsurance		
41. Change in treasury stock		
42. Change in surplus notes		
43. Cumulative effect of changes in accounting principles		
44. Capital Changes:		
44.1 Paid in		
44.2 Transferred from surplus (Stock Dividend)		
44.3 Transferred to surplus		
45. Surplus adjustments:		
45.1 Paid in		
45.2 Transferred to capital (Stock Dividend)		
45.3 Transferred from capital		
46. Dividends to stockholders		
47. Aggregate write-ins for gains or (losses) in surplus		
48. Net change in capital and surplus (Lines 34 to 47)	1,337,268	2,041,608
49. Capital and surplus end of reporting period (Line 33 plus 48)	10,463,007	9,125,739

DETAILS OF WRITE-INS		
4701.		
4702.		
4703.		
4798. Summary of remaining write-ins for Line 47 from overflow page		
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)		

**REPORT #2A: TENNCARE OPERATIONS STATEMENT OF REVENUES AND EXPENSE**  
Statement as of June 30, 2004 of OmniCare Health Plan, Inc.

	Current Period	Current Year to Date	Prior Calendar Year
<b>MEMBER MONTHS</b>	387,816	774,401	1,456,615
<b>REVENUES:</b>			
1. TennCare Capitation	71,496,965	138,229,306	230,141,556
2. Investment	32,592	82,272	169,342
3. Other Revenue (Provide detail)	6,412,326	11,948,782	24,199,672
4. <b>TOTAL REVENUES (Lines 1 to 3)</b>	77,941,882	150,260,360	254,510,570
<b>EXPENSES:</b>			
Medical and Hospital Services			
5. Capitated Physician Services	1,862,900	3,703,074	7,409,522
6. Fee-for-Service Physician Services	5,061,130	10,116,727	18,226,560
7. Inpatient Hospital Services	22,896,470	43,442,795	73,977,299
8. Outpatient Services	24,309,115	46,433,714	59,881,038
9. Emergency Room Services	5,558,708	12,994,437	12,614,856
10. Mental Health Services	-	-	-
11. Dental Services	-	1,073	7,792
12. Vision Services	484,882	799,644	1,446,574
13. Pharmacy Services	2,417	4,820	17,850,535
14. Home Health Services	486,676	806,981	1,331,895
15. Chiropractic Services	-	-	-
16. Radiology Services	1,358,719	2,590,257	4,144,782
17. Laboratory Services	723,467	1,391,145	2,081,940
18. Durable Medical Equipment Services	818,199	1,706,356	4,168,273
19. Transportation Services	1,628,560	3,347,449	6,551,694
20. Outside Referrals	-	-	-
21. Medical Incentive Pool and Withhold Adjustments	-	-	-
22. Occupancy, Depreciation, and Amortization	-	-	-
23. Other Medical and Hospital Services (Provide detail)	6,135,640	10,515,237	20,856,086
24. Subtotal (Lines 5 to 23)	71,326,885	137,853,709	230,548,846
25. Reinsurance Expenses Net of Recoveries	269,079	621,299	439,528
<b>LESS:</b>		-	-
26. Copayments	-	-	-
27. Subrogation	-	-	-
28. Coordination of Benefits	(105,705)	(212,112)	(202,078)
29. Subtotal (Lines 26 to 28)	(105,705)	(212,112)	(202,078)
30. <b>TOTAL MEDICAL AND HOSPITAL (Lines 24 and 25 less 29)</b>	71,490,259	138,262,896	230,786,296
Administration:			
31. Compensation	1,314,280	2,688,521	5,032,575
32. Marketing	50,466	485,230	162,381
33. Interest Expense	-	-	-
34. Premium Tax Expense	1,129,816	1,129,816	5,047,002
35. Occupancy, Depreciation and Amortization	197,910	396,621	721,562
36. Other Administration (Provide detail)	2,086,413	5,030,771	10,507,487
37. <b>TOTAL ADMINISTRATION (Lines 31 thru 36)</b>	4,778,886	9,730,959	21,471,007
38. <b>TOTAL EXPENSES (Lines 30 and 37)</b>	76,269,145	147,993,855	252,257,303
39. <b>NET INCOME (LOSS) (Line 4 less 38)</b>	1,672,737	2,266,506	2,253,267

**REPORT #2A: TENNCARE OPERATIONS STATEMENT OF REVENUES AND EXPENSE (DETAIL)**  
Statement as of June 30, 2004 of OmniCare Health Plan, Inc.

<u>Line 3 - Other Revenue</u>	Current Period	Current Year to Date	Prior Year
Reinsurance Recovery	\$0	\$179,532	\$1,195,626
Pharmacy Rebates	\$19,467	\$185,393	\$0
Administrative Fee Revenue from State	5,130,298	10,224,650	17,132,734
Revenue from State for Premium Tax	1,129,816	\$1,129,816	5,047,002
Miscellaneous Revenue	132,745	229,391	824,310
Total	<u>\$6,412,326</u>	<u>\$11,948,782</u>	<u>\$24,199,672</u>

**Line 23 - Other Medical and Hospital Services**

Other Referral/Specialist Services	\$6,135,640	\$10,515,237	\$20,856,086
Physical Therapy	-	\$0	-
Total	<u>\$6,135,640</u>	<u>\$10,515,237</u>	<u>\$20,856,086</u>

**Line 36 - Other Administration**

Accounting Services	\$4,730	\$4,730	\$75,238
Legal Services	21,497	\$21,497	54,758
Physician Credentialing Services	-	\$0	-
Professional Services	1,292,376	\$1,292,376	4,382,187
Board of Directors' Meetings	22,899	\$22,899	81,813
Bank Charges	4,176	\$4,176	2,840
Administrative Expenses	143,380	\$143,380	621,655
Consumables	101,542	\$101,542	380,712
Travel & Entertainment	47,566	\$47,566	131,528
Other Unassigned	414,317	\$414,317	2,895,913
Miscellaneous Expense	-	\$0	118,302
Provision for Income Taxes	(671,500)	(\$671,500)	(120,460)
Provision for Income Taxes of Mgmt company	705,431	\$705,431	1,883,000
Total	<u>\$2,086,413</u>	<u>\$2,086,413</u>	<u>\$10,507,487</u>

CASH FLOW

Cash from Operations	1 Current Year To Date	2 Prior Year Ended December 31
1. Premiums collected net of reinsurance	30,259	2,481,531
2. Net investment income	17,338	127,257
3. Miscellaneous income	5,282,510	1,061,600
4. Total (Lines 1 to 3)	5,330,107	3,670,388
5. Benefit and loss related payments		
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	5,510,615	687,661
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) \$ 0 net tax on capital gains (losses)	(671,500)	(193,080)
10. Total (Lines 5 through 9)	4,839,115	494,581
11. Net cash from operations (Line 4 minus Line 10)	490,992	3,175,807
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	100,616	1,800,824
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	100,616	1,800,824
13. Cost of investments acquired (long-term only):		
13.1 Bonds	297,250	1,850,440
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		(3,600)
13.7 Total investments acquired (Lines 13.1 to 13.6)	297,250	1,846,840
14. Net increase (or decrease) in policy loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(196,634)	(46,016)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)		282,960
17. Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus 16.6)		282,960
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
18. Net change in cash and short-term investments (Line 11, plus Lines 15 and 17)	294,358	3,412,751
19. Cash and short-term investments:		
19.1 Beginning of year	5,567,716	2,154,965
19.2 End of period (Line 18 plus Line 19.1)	5,862,074	5,567,716

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.		
20.0002.		
20.0003.		

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13
	Total	2 Individual	3 Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefit Plan	Title XVIII Medicare	Title XIX Medicaid	Stop Loss	Disability Income	Long-Term Care	Other
Total Members at end of:													
1. Prior Year	129,146								129,146				
2. First Quarter	129,353								129,353				
3. Second Quarter	129,484								129,484				
4. Third Quarter													
5. Current Year													
6. Current Year Member Months	774,401								774,401				
Total Member Ambulatory Encounters for Period:													
7. Physician	259,799								259,799				
8. Non-Physician	39,544								39,544				
9. Total	299,343								299,343				
10. Hospital Patient Days Incurred	13,965								13,965				
11. Number of Inpatient Admissions	3,046								3,046				
12. Health Premiums Written													
13. Life Premiums Direct													
14. Property/Casualty Premiums Written													
15. Health Premiums Earned	30,259								30,259				
16. Property/Casualty Premiums Earned													
17. Amount Paid for Provision of Health Care Services													
18. Amount Incurred for Provision of Health Care Services													

**NONE                      Claims Unpaid (Reported and Unreported)**

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5	6
	1  On Claims Incurred Prior to January 1 of Current Year	2  On Claims Incurred During the Year	3  On Claims Unpaid Dec. 31 of Prior Year	4  On Claims Incurred During the Year	Claims Incurred in Prior Years (Columns 1 + 3)	Estimated Claim Reserve and Claim Liability Dec. 31 of Prior Year
1. Comprehensive (hospital and medical)						
2. Medicare Supplement						
3. Dental only						
4. Vision only						
5. Federal Employees Health Benefits Plan						
6. Title XVIII - Medicare						
7. Title XIX - Medicaid						69,112
8. Other health						
9. Health subtotal (Lines 1 to 8)						69,112
10. Other non-health						
11. Medical incentive pools and bonus amounts						
12. Totals						69,112

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**NOTES TO FINANCIAL STATEMENTS**

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GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements?

Yes [ ☐ ] No [ ☒ ]
- 1.2

If yes, explain: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
- 2.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [ ☐ ] No [ ☒ ]
- 2.2

If yes, has the report been filed with the domiciliary state?

Yes [ ☐ ] No [ ☒ ]
- 3.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [ ☐ ] No [ ☒ ]
- 3.2

If yes, date of change: \_\_\_\_\_  
If not previously filed, furnish herewith a certified copy of the instrument as amended.
4.

Have there been any substantial changes in the organizational chart since the prior quarter end?  
If yes, complete the Schedule Y - Part 1 - organizational chart.

Yes [ ☐ ] No [ ☒ ]
- 5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [ ☐ ] No [ ☒ ]
- 5.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?  
If yes, attach an explanation.

Yes [ ☐ ] No [ ☒ ] N/A [ ☐ ]
- 7.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

01/01/2004
- 7.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

01/01/2004
- 7.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

01/01/2004
- 7.4

By what department or departments? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
- 8.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.)

Yes [ ☐ ] No [ ☒ ]
- 8.2

If yes, give full information \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
- 9.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [ ☐ ] No [ ☒ ]
- 9.2

If response to 9.1 is yes, please identify the name of the bank holding company. \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
- 9.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [ ☐ ] No [ ☒ ]
- 9.4

If response to 9.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

GENERAL INTERROGATORIES (Continued)

INVESTMENT

- 10.1

Has there been any change in the reporting entity's own preferred or common stock?

Yes [ ] No [X]
- 10.2

If yes, explain
- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [ ] No [X]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [ ] No [X]
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Statement Value	Current Quarter Statement Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgages, Loans or Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$
14.29 Receivable from Parent not included in Lines 14.21 to 14.26 above	\$	\$

- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [ ] No [X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [ ] No [X]
- If no, attach a description with this statement.
16.

Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV. H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes [ ] No [X]
- 16.1

For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian Address

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

- 16.3

Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter?

Yes [ ] No [X]
- 16.4

If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration Depository	Name(s)	Address

**NONE                      Schedule A, B, BA and D Verification**

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book / Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book / Adjusted Carrying Value End of First Quarter	6 Book / Adjusted Carrying Value End of Second Quarter	7 Book / Adjusted Carrying Value End of Third Quarter	8 Book / Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. Class 1	3,188,324				3,188,324	3,188,324		3,153,128
2. Class 2								
3. Class 3								
4. Class 4								
5. Class 5								
6. Class 6								
7. Total Bonds	3,188,324				3,188,324	3,188,324		3,153,128
<b>PREFERRED STOCK</b>								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock								
15. Total Bonds & Preferred Stock	3,188,324				3,188,324	3,188,324		3,153,128

NONE	Schedule DA - Parts 1 and 2
NONE	Schedule DB - Part F - Section 1
NONE	Schedule DB - Part F - Section 2
NONE	Schedule S

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Allocated by States and Territories

			1	2	Direct Business Only Year to Date					
					3	4	5	6	7	8
State, Etc.			Guaranty Fund (Yes or No)	Is Insurer Licensed (Yes or No)	Accident and Health Premiums	Medicare Title XVIII	Medicaid Title XIX	Federal Employees Health Benefits Program Premiums	Life and Annuity Premiums and Deposit-Type Contract Funds	Property/Casualty Premiums
1.	Alabama	AL	NO	NO						
2.	Alaska	AK	NO	NO						
3.	Arizona	AZ	NO	NO						
4.	Arkansas	AR	NO	NO						
5.	California	CA	NO	NO						
6.	Colorado	CO	NO	NO						
7.	Connecticut	CT	NO	NO						
8.	Delaware	DE	NO	NO						
9.	Dist. Columbia	DC	NO	NO						
10.	Florida	FL	NO	NO						
11.	Georgia	GA	NO	NO						
12.	Hawaii	HI	NO	NO						
13.	Idaho	ID	NO	NO						
14.	Illinois	IL	NO	NO						
15.	Indiana	IN	NO	NO						
16.	Iowa	IA	NO	NO						
17.	Kansas	KS	NO	NO						
18.	Kentucky	KY	NO	NO						
19.	Louisiana	LA	NO	NO						
20.	Maine	ME	NO	NO						
21.	Maryland	MD	NO	NO						
22.	Massachusetts	MA	NO	NO						
23.	Michigan	MI	NO	NO						
24.	Minnesota	MN	NO	NO						
25.	Mississippi	MS	NO	NO						
26.	Missouri	MO	NO	NO						
27.	Montana	MT	NO	NO						
28.	Nebraska	NE	NO	NO						
29.	Nevada	NV	NO	NO						
30.	New Hampshire	NH	NO	NO						
31.	New Jersey	NJ	NO	NO						
32.	New Mexico	NM	NO	NO						
33.	New York	NY	NO	NO						
34.	North Carolina	NC	NO	NO						
35.	North Dakota	ND	NO	NO						
36.	Ohio	OH	NO	NO						
37.	Oklahoma	OK	NO	NO						
38.	Oregon	OR	NO	NO						
39.	Pennsylvania	PA	NO	NO						
40.	Rhode Island	RI	NO	NO						
41.	South Carolina	SC	NO	NO						
42.	South Dakota	SD	NO	NO						
43.	Tennessee	TN	NO	YES			30,259			
44.	Texas	TX	NO	NO						
45.	Utah	UT	NO	NO						
46.	Vermont	VT	NO	NO						
47.	Virginia	VA	NO	NO						
48.	Washington	WA	NO	NO						
49.	West Virginia	WV	NO	NO						
50.	Wisconsin	WI	NO	NO						
51.	Wyoming	WY	NO	NO						
52.	American Samoa	AS	NO	NO						
53.	Guam	GU	NO	NO						
54.	Puerto Rico	PR	NO	NO						
55.	U.S. Virgin Islands	VI	NO	NO						
56.	Canada	CN	NO	NO						
57.	Aggregate other alien	OT	X X X	X X X						
58.	Total (Direct Business)		X X X	(a) 1			30,259			

DETAILS OF WRITE-INS										
5701.										
5702.										
5703.										
5798.	Summary of remaining write-ins for Line 57 from overflow page									
5799.	Totals (Lines 5701 through 5703 plus 5798) (Line 57 above)									

(a) Insert the number of yes responses except for Canada and other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

RESPONSE

1. Will the SVO Compliance Certification be filed with this statement?

Yes

EXPLANATIONS:

BAR CODE:

---

**OVERFLOW PAGE FOR WRITE-INS**

---

NONE	Schedule A - Part 2 and 3
NONE	Schedule B - Part 1 and 2
NONE	Schedule BA - Part 1 and 2

## SCHEDULE D - PART 3

**Showing All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter**

[illegible]

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues ..... 0 .

## SCHEDULE D - PART 4

**Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter**

[illegible]

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues 0.

E05

NONE                   Schedule DB - Part A and B - Section 1

NONE                   Schedule DB - Part C and D - Section 1





00000200447000102 00000

OmniCare Health Plan, Inc.

Company Name

NAIC Code

SVO COMPLIANCE CERTIFICATION

The undersigned is an officer of the insurer responsible for reporting investments to the SVO and/or with making all filings with appropriate state regulatory officials and the NAIC and is therefore required to be familiar with the requirements of such filings. The undersigned officer certifies that, to the best of his or her knowledge, information, and belief, all prices or NAIC designations for the securities reported in this statement have been obtained directly from the SVO except as specifically identified below. The officer further certifies that, to the best of his or her knowledge, information, and belief, since the last filing of a quarterly or annual statement:

- 1. All securities previously valued by the insurer and identified by a Z suffix have now been submitted to the SVO for a valuation or disposed of by sale or otherwise with the result that all prices and NAIC Designations reported in this statement have been provided by the SVO, except for provisionally exempt and new purchases identified in Schedule D and DA with a Z suffix or items submitted but not yet processed by the SVO.
- 2. Any newly purchased securities now identified with a Z suffix will be submitted to the SVO within 120 days of purchase.
- 3. All necessary information on securities that have been previously designated NR (not rated due to lack of current information) by the SVO have either been submitted to the SVO by the insurer for a valuation or disposed of by the insurer.
- 4. All material issuer events (as defined below) have been reported to the SVO."

A material issuer event is a generic or transaction specific credit event of which the insurer is currently aware, which by its nature would signify to a reasonably prudent insurer that a material change in the credit quality or price of the investment or security has occurred.

As an illustration, and not by way of limitation, the following shall be deemed to constitute material issuer events:

- a. Recapitalizations or capital restructuring whether within or without Chapter 11 of the U.S. Bankruptcy Code;
- b. Nonpayment, deferral, or payment in kind through waiver of any principal or contractual interest payment;
- c. Any change in the maturity of a security;
- d. Changes in the lender's collateral position, including releases of collateral, or the taking of a collateral position whether by operation of negative pledge covenant or otherwise;
- e. Events of a like character or of a like effect, which would be considered material to an investment professional.
- f. Exceptions:

Lorenzo Harris

Name of Investment Officer

Signature of Investment Officer

Chief Financial Officer

Title of Signatory

09/01/2004

Date

2004 QUARTERLY DISKETTE TRANSMITTAL FORM AND CERTIFICATION (HEALTH)

Name of Insurer      OmniCare Health Plan, Inc.

Date      00/00/0000      FEIN      62-1547197

NAIC Group #      0000      NAIC Company #      00000

THIS FORM IS REQUIRED FOR ALL DISKETTE TRANSMITTALS. PLEASE PROVIDE ANY ADDITIONAL COMMENTS  
THAT MAY HELP TO IDENTIFY DISKETTE CONTENT

A.

	1st Qtr	2nd Qtr	3rd Qtr
1. Is this the first time you've submitted this filing? (Y/N)	N	N	N
2. Is this being re-filed at the request of the NAIC or a state insurance department? (Y/N)	N	N	N
3. Is this being re-filed due to changes to the data originally filed? (Y/N) (If "YES" ENCLOSE HARD COPY PAGES FOR THE CHANGE.)	N	N	N
4. Other? (Y/N) (If "yes" attach an explanation.)	N	N	N

B.

Additional comments if necessary for clarification:

C.

Diskette Contact Person:

Phone:      000-000-0000

Address:      ,      00000

D.

Software Vendor:      Financial Software Innovations, Inc.

Version:      2004.0

E.

Have material validation failures been addressed in the explanation file?

Yes      No      XXX

F.

The undersigned hereby certifies, according to the best of his/her knowledge and belief: that the diskettes submitted with this form were prepared in compliance with NAIC specifications, that the diskettes have been tested against the validations included with these specifications, and that quarterly statement information required to be contained on diskette(s) is identical to the information in the 2004 Quarterly Statement blank filed with the insurer's domiciliary state insurance department. In addition, the diskettes submitted have been scanned through a virus detection software package and no viruses are present on the diskette(s). The virus detection software used was

(Name) (Version Number)

(Signed)

Type Name and Title



00000200420900102

NAIC Company Code 00000  
NAIC Group Code 0000

Reporting Entity Name OmniCare Health Plan, Inc.

Domiciled in (State)

Mailing Address:

Annual Statement Contact: 000-000-0000  
(Name) Telephone No. E-mail Address

In the Matter of the Quarterly Statement )

Filing Required for the Period Ending on the ) AFFIDAVIT OF FILING  
30th day of June, 2004 ) AND FINANCIAL  
) STATEMENT ATTESTATION

Mailing Date:

The officers of the above identified reporting entity, being duly sworn, each depose and say that on the mailing date above, a true and correct statement for the reporting period stated above and that the corresponding true and correct electronic file reflecting the statement for the above named reporting entity, has been sent to the National Association of Insurance Commissioners, according to their instructions. The statement and the corresponding electronic file are an exact and complete duplicate of the statement filed with the reporting entity's domestic state, except as to schedules, exhibits and information required to be submitted only to the reporting entity's domestic state.

Additionally, the officers of the above identified reporting entity, being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that for the reporting period stated above, all of the described assets in the above referenced statement were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as therein stated, and that the statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended on that date, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual, except to the extent that (1) state law may differ; or (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature)	(Signature)	(Signature)
(Printed Name) President	(Printed Name) Secretary	(Printed Name) Treasurer

Subscribed and sworn to before me this  
day of , 2004  
Signature

Notary Public  
My Commission Expires:  
(Print Name)  
Witness